

FEDERAL RESERVE BANK
OF NEW YORK

*Government Bond
Department*

[Circular No. 625]
[September 4, 1924]

Redemption of Treasury Notes Before Maturity

September 15th Notes May Be Cashed Now at Holder's Option

*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,
Principal Corporations and Others Concerned in the Second Federal Reserve District:*

In accordance with Secretary Mellon's statement made public today we will, until further notice, redeem in cash before September 15, 1924, at the holder's option, at par and accrued interest to the date of such optional redemption, Treasury notes of Series B-1924, dated September 15, 1921, maturing September 15, 1924.

Very truly yours,

BENJ. STRONG,
Governor.